

 **Texas Capital**

**2026 Tax Guide**



# 2026 Tax Guide

## Federal Individual Income Tax

2026 Tax Rate Schedule											
Over	Not Over	Base Amount of Tax	Plus	Marginal Tax Rate	Of the Amount Over	Over	Not Over	Base Amount of Tax	Plus	Marginal Tax Rate	Of the Amount Over
<b>Single</b>						<b>Married Filing Jointly and Surviving Spouses</b>					
-	\$12,400	-	+	10%	-	-	\$24,800	-	+	10%	-
\$12,400	\$50,400	\$1,240	+	12%	\$12,400	\$24,800	\$100,800	\$2,480	+	12%	\$24,800
\$50,400	\$105,700	\$5,800	+	22%	\$50,400	\$100,800	\$211,400	\$11,600	+	22%	\$100,800
\$105,700	\$201,775	\$17,966	+	24%	\$105,700	\$211,400	\$403,550	\$35,932	+	24%	\$211,400
\$201,775	\$256,225	\$41,024	+	32%	\$201,775	\$403,550	\$512,450	\$82,048	+	32%	\$403,550
\$256,225	\$640,600	\$58,448	+	35%	\$256,225	\$512,450	\$768,700	\$116,896	+	35%	\$512,450
\$640,600	-	\$192,979	+	37%	\$640,600	\$768,700	-	\$206,584	+	37%	\$768,700
<b>Head of Household</b>						<b>Married Filing Separately</b>					
-	\$17,700	-	+	10%	-	-	\$12,400	-	+	10%	-
\$17,700	\$67,450	\$1,770	+	12%	\$17,700	\$12,400	\$50,400	\$1,240	+	12%	\$12,400
\$67,450	\$105,700	\$7,740	+	22%	\$67,450	\$50,400	\$105,700	\$5,800	+	22%	\$50,400
\$105,700	\$201,750	\$16,155	+	24%	\$105,700	\$105,700	\$201,775	\$17,966	+	24%	\$105,700
\$201,750	\$256,200	\$39,207	+	32%	\$201,750	\$201,775	\$256,225	\$41,024	+	32%	\$201,775
\$256,200	\$640,600	\$56,631	+	35%	\$256,200	\$256,225	\$384,350	\$58,448	+	35%	\$256,225
\$640,600	-	\$191,171	+	37%	\$640,600	\$384,350	-	\$103,292	+	37%	\$384,350

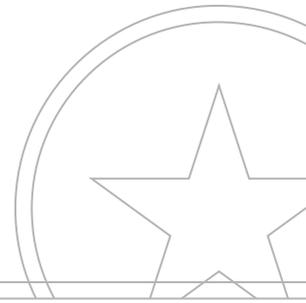
Standard Deductions	
Filing Status	Standard Deduction
Single	\$16,100
Head of Household	\$24,150
Married Filing Jointly and Surviving Spouses	\$32,200
Married Filing Separately	\$16,100
Dependent Filing Own Tax Return	Earned Income + \$450 or \$1,350
Additional Deductions for Non-Itemizers	
Blind or ≥65 Married Filing Jointly or Separately*	Add \$1,650
Blind or ≥65 and Single and not a Surviving Spouse*	Add \$2,050

\*Double amount if blind and ≥65

Federal Dates and Deadlines	
Date	Deadline
January 15, 2026	Fourth estimated tax payment due from 2025
January 31, 2026	W-2s and 1099s are due.
February 18, 2026	Last day to claim exemption from withholding
March 16, 2026	Taxes are due for partnerships and S-Corps, or extensions must be filed.
April 1, 2026	If attained age 73 in 2025, first RMD is required
April 15, 2026 - Tax Day	Individual and C-Corp filing date, or deadline to request an extension, first quarterly tax payment due
June 15, 2026	Second quarterly tax payment due
September 15, 2026	Third quarterly tax payment due, partnership and S-Corp tax returns due if extension filed
October 15, 2026	Filing due date if extension made for individuals and C-corps
December 31, 2026	Required minimum distributions must be taken.

Qualified Dividends and Long-Term Capital Gains Rates					
Tax Rate	Single	Married Filing Jointly	Head of Household	Married Filing Separately	Estates and Trusts
0%	≤\$49,450	≤\$98,900	≤\$66,200	≤\$49,450	≤\$3,300
15%	\$49,450-\$545,500	\$98,900-\$613,700	\$66,200-\$579,600	\$49,450-\$306,850	\$3,300-\$16,250
20%	>\$545,500	>\$613,700	>\$579,600	>\$306,850	>\$16,250

FICA – Social Security and Medicare		
Social Security Tax		
Taxable Income Up To Maximum of \$184,500	Percentage Withheld	Maximum Tax Payable
Employer Pays	6.20%	\$11,439.00
Employee Pays	6.20%	\$11,439.00
Self-Employed Pays	12.40%	\$22,878.00
Medicare Tax		
Tax Paid on Income	Percentage Withheld	
Employer Pays	1.45%	
Employee Pays	1.45% (+0.9% on wages over \$200,000 [single], \$250,000 [married filing jointly])	
Self-Employed Pays	2.90% (+0.9% on self-employment income over \$200,000 [single], \$250,000 [married filing jointly])	



# 2026 Tax Guide

## Federal Individual Tax Cont'd.

Alternative Minimum Tax			
Filing Status	Exemption	Threshold Phaseout	Complete Phaseout
Single	\$90,100	\$500,000	\$680,200
Married Filing Jointly	\$140,200	\$1,000,000	\$1,280,400
Married Filing Separately	\$70,100	\$500,000	\$640,200
Estates and Trusts	\$31,400	\$104,800	\$167,600
AMT Rates		Married Filing Separately	Other Filing Status
26%	≤\$122,250	≤\$244,500	
28%	>\$122,250	>\$244,500	

Social Security Benefits Relative to Full Retirement Age*	
Age When Benefits Begin	Percent Benefit Received
62	70%
63	75%
64	80%
65	86.7%
66	93.3%
67	100%
68	108%
69	116%
70	124%

\*If born after 1960

Social Security Income Earnings Exemption Amounts	
Before Normal Retirement Age (NRA)	\$24,480
During the year in which NRA is reached	\$65,160
After NRA	No Limit

Traditional IRA Deductibility Limits		
Filing Status	Modified AGI	Contribution
Single, Head of Household (HOH), Qualifying Widow(er), Married Filing Jointly or Separately with a spouse who is not covered by a plan at work	Any Amount	Fully deductible*
Single/HOH, covered by a plan at work	≤\$81,000 >\$81,000, <\$91,000 ≥\$91,000	Fully deductible* Partially deductible Not deductible
Married Filing Jointly, Qualifying Widow(er), both covered by plan at work	≤\$129,000 >\$129,000, <\$149,000 ≥\$149,000	Fully deductible* Partially deductible Not deductible
Married Filing Jointly, one spouse covered, one spouse not covered	≤\$242,000 >\$242,000, <\$252,000 ≥\$252,000	Fully deductible* Partially deductible Not deductible
Married Filing Separately, one spouse covered, one spouse not covered	<\$10,000 ≥\$10,000	Partially deductible Not deductible

\*Contributions are fully deductible up to the amount of your contribution limit.

Health Savings Accounts		
Self-Only Coverage	Family Coverage	Catch-Up (age 55+)
\$4,400	\$8,750	\$1,000
HSA – Compatible High Deductible Health Plan Requirements		
HDHP Coverage	Minimum Deductible	Maximum Out Of Pocket
Self-Only	\$1,700	\$8,500
Family	\$3,400	\$17,000

Social Security Benefits Subject to Taxation		
Filing Status	Provisional Income	Percent of SS Subject to Taxes
Single, Head of Household, Married Filing Separately and lived apart all year, Qualified Surviving Spouse	\$25,000 - \$34,000 >\$34,000	Up to 50% Up to 85%
Married Filing Jointly	\$32,000 - \$44,000 >\$44,000	Up to 50% Up to 85%
Married Filing Separately and lived with spouse	>\$0	Up to 85%

Roth IRA Contribution Limits			
Allowable Contribution	Unmarried, Head of Household, Married Filing Separately*	Married Filing Jointly	Married Filing Separately**
Full	<\$153,000	<\$242,000	N/A
Partial	≥\$153,000 but <\$168,000	≥\$242,000 but <\$252,000	\$0-\$10,000
None	≥\$168,000	≥\$252,000	≥\$10,000

\*Applicable if spouses did not live in the same residence at any time during the year  
\*\*Applicable if spouses lived together at any time during the year

Earned Income Credit		
# of Children/Relatives Claimed	Phaseout All Other Filing Statuses	Phaseout Married Filing Jointly
Zero	\$10,860 - \$19,540	\$18,140 - \$26,820
One	\$23,890 - \$51,593	\$31,160 - \$58,863
Two	\$23,890 - \$58,629	\$31,160 - \$65,899
Three or more	\$23,890 - \$62,974	\$31,160 - \$70,244
Maximum Credit Amount	Investment Income Limit	
Zero	\$12,200	
One	\$4,427	
Two	\$7,316	
Three or more	\$8,231	



# 2026 Tax Guide

## Federal Gift and Estate Tax

Federal Estate Tax Rates					
Over	Not Over	Base Tax Amount	Plus	Marginal Tax Rate	Of the Amount Over
-	\$10,000	-	+	18%	-
\$10,000	\$20,000	\$1,800	+	20%	\$10,000
\$20,000	\$40,000	\$3,800	+	22%	\$20,000
\$40,000	\$60,000	\$8,200	+	24%	\$40,000
\$60,000	\$80,000	\$13,000	+	26%	\$60,000
\$80,000	\$100,000	\$18,200	+	28%	\$80,000
\$100,000	\$150,000	\$23,800	+	30%	\$100,000
\$150,000	\$250,000	\$38,800	+	32%	\$150,000
\$250,000	\$500,000	\$70,800	+	34%	\$250,000
\$500,000	\$750,000	\$155,800	+	37%	\$500,000
\$750,000	\$1,000,000	\$248,300	+	39%	\$750,000
\$1,000,000	-	\$345,800	+	40%	\$1,000,000

Gift and Estate Tax Exemptions and Exclusions	
Gift tax annual exclusion	\$19,000
Estate, gift and generation skipping transfer tax exclusion amount	\$15,000,000
Applicable credit amount for gift and estate taxes	\$5,945,800
Exclusion on gifts to noncitizen spouse	\$194,000
Maximum estate, gift and generation skipping transfer tax rate	40%

Estate and Trust Income Tax					
Over	Not Over	Base Amount of Tax	Plus	Marginal Tax Rate	Of the Amount Over
-	\$3,300	-	+	10%	-
\$3,300	\$11,700	\$330	+	24%	\$3,300
\$11,700	\$16,000	\$2,346	+	35%	\$11,700
\$16,000	-	\$3,851	+	37%	\$16,000

## Texas Tax

Income, Sales and Property	
Income	None
Estate	None
Trust	None
Sales: State	6.25%
Sales: Local	Up to 2%
*Property: State	None
*Property: Local	Varies per appraisal district

Texas Franchise Tax	
No Tax Due Threshold	\$2,650,000
Tax Rate (retail or wholesale)	0.375%
Tax Rate (other than retail or wholesale)	0.75%
Compensation Deduction Limit	\$480,000
EZ Computation Total Revenue Threshold	\$20,000,000
EZ Computation Rate	0.331%

Texas Tax Deadlines	
Date	Deadline
January 20, 2026*	Previous year's sales tax payments are due for yearly filers, and Q4 payment and report are due for quarterly filers.
January 31, 2026	Property taxes are due.
April 20, 2026*	Q1 sales tax payment due for quarterly filers
April 1 - May 1, 2026; varies per property classification	Notice of appraised value mailed to homeowners. Opportunity to protest exists until the later of May 15 or 30 days after receiving notice
May 15, 2026	Franchise tax return or request for first extension due
July 20, 2026*	Q2 sales tax payment due for quarterly filers
August 15, 2026	Franchise tax return or request for second extension due
October 1, 2026	Appraisal districts begin mailing property tax bills.
October 20, 2026*	Q3 sales tax payment due for quarterly filers
November 15, 2026	Franchise tax return due if two extensions have been filed

\*Payments are due on the 20 or on the following business day if the 20 falls on a weekend or a Federal Holiday.

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INVESTMENT AND INSURANCE PRODUCTS:

NOT A DEPOSIT	NOT FDIC-INSURED	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	NOT GUARANTEED BY THE BANK	MAY GO DOWN IN VALUE
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